

HOLNAM INC.  
GeoTechnical Services Department  
4629 N. Overland Trail, Bldg. A  
P.O. Box 1468  
LaPorte, CO 80535-1468

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m/045/012

RECEIVED

DEC 20 1999

DIVISION OF OIL, GAS & MINING

**HOLNAM**

Date 12-15-99

To:  
Mr. Tom Munson  
State of Utah  
Department of Natural Resources  
Division of Oil, Gas and Mining  
1594 West North Temple Suite 1210  
Box 145801  
Salt Lake City, UT  
84114-5801  
801-538-5291  
801-359-3940fax

**Subject: Notice to Conduct Exploration – Poverty Point, UT – Year 2000**

Dear Tom,

Attached is the Application for the Notice of Intention to Conduit Exploration.

I am uncertain if the Application requirements apply to active mine sites but thought it prudent of send in an Application. I have also asked for a waiver on the Permit Fee as Holnam Inc. monies are already committed to the site.

Holnam Inc. will be core drilling in an existing limestone quarry along its immediate perimeter. The drill will be truck mounted and drill sites will be constructed. All drill holes will be plugged as prescribed.

Holnam Inc. will reseed the drill pads and roads. Holnam Inc. anticipates the areas drilled will be mined within 5 years.

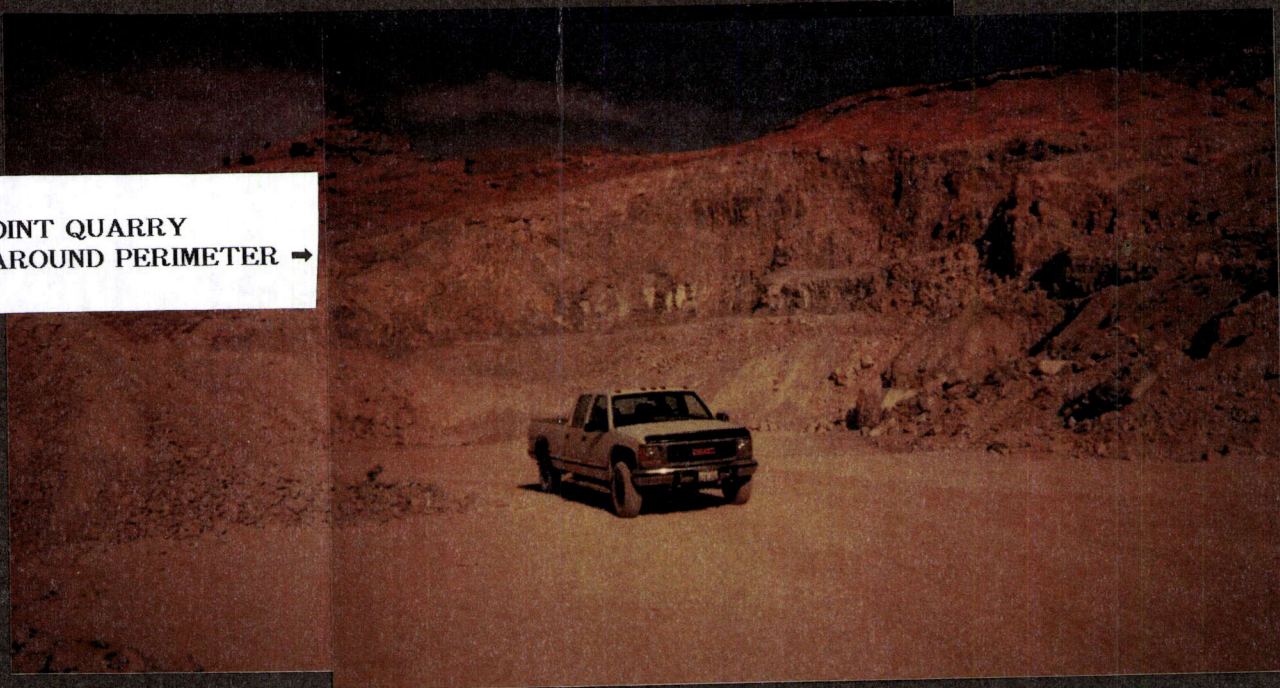
If you have any questions concerning this application, please advise.

Thank you,



Tom Newman  
Sr. Geologist

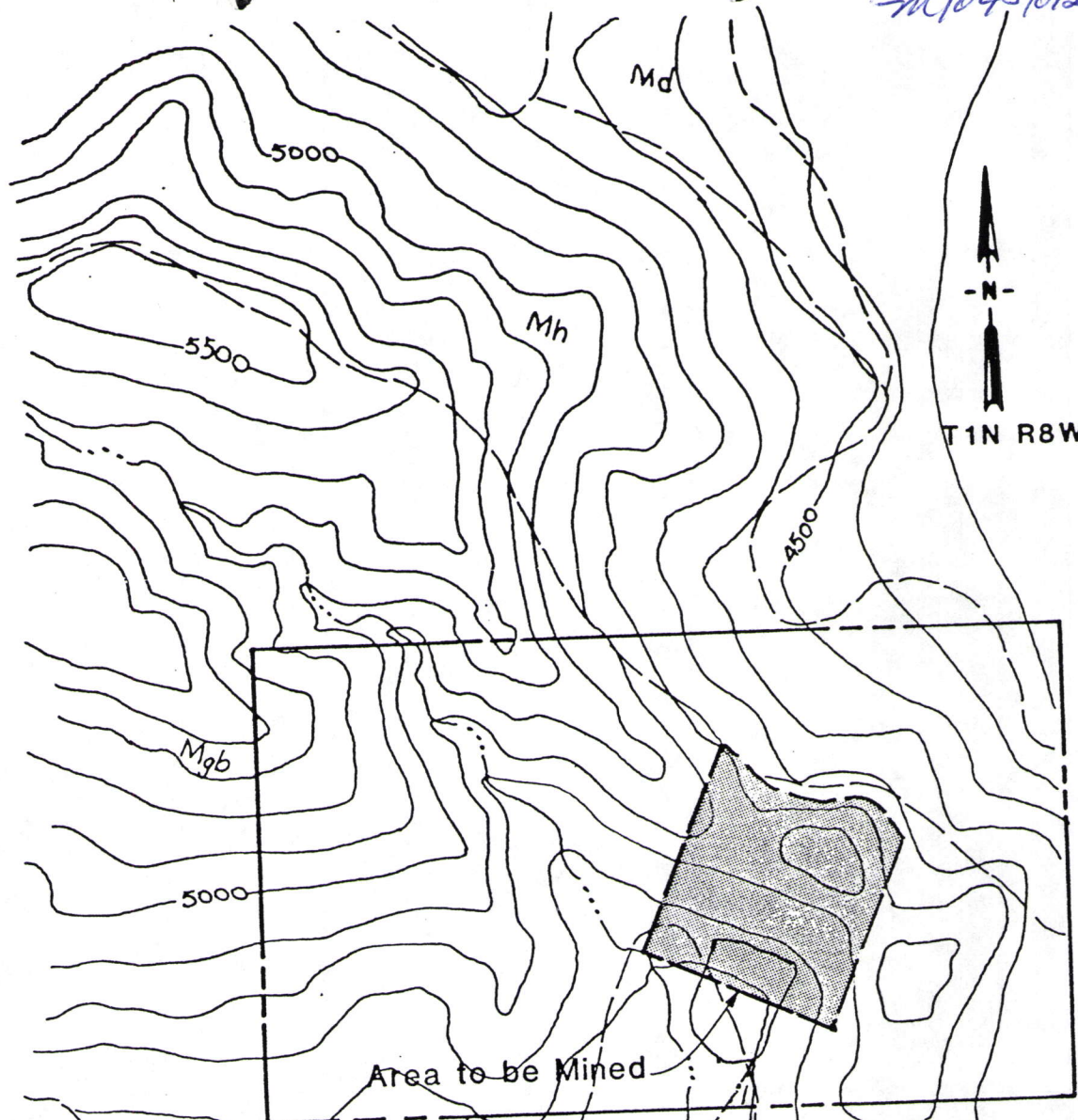
POVERTY POINT QUARRY  
DRILL SITES AROUND PERIMETER →



POVERTY POINT, UT  
QUARRY 11-99



m/045/012



T1N R8W

IDEAL'S MINERAL LEASE 36110  
FROM STATE OF UTAH.  
S/2 SEC 16

JULY 9, 1990  
BOARD PACKAGE  
\$13,900

1991  
\$14,500  
17.3 ACRES

INITIAL BOND FOR 15 ACRES INCLUDES:

6 ACRES OF LIMESTONE OUTCROP & PROCESSING AREA OUT OF  
AN EVENTUAL 50 ACRES, 9 ACRES OF 50 FT WIDE ROAD ACROSS  
BLM LAND - R/W GRANT 11-45959.

FIGURE 1-2

R.E. Marsh 2-13-81 POVERTY POINT QUARRY

S1/2 Section 16 Tooele County, Utah



OCT. 1997 \$29,700 FOR 17.3 ACRES  
~ 7.4 ACRES DISPOSED AS OF DEC 1998